# Fee Table

## Effective, 01 October 2026

## Prins Willem Alexander Lodge Aged Care

| Maximum Refundable Accommodation Deposit (RAD) | Maximum Daily Accommodation Payment (DAP) | Maximum Permissible Interest Rate | Basic Daily Care Fee |
|---|---|---|---|
| Single Room (shared bathroom) $500,000 | $116.57 | 8.51% | $68.93 |
| Standard Room (ensuite) $600,000 | $139.89 | 8.51% | $68.93 |
| John Scholtes Building Premium Room $750,000 | $174.86 | 8.51% | $68.93 |

You have the option to choose the combination of RAD and/or DAP that you would like to pay.

Residents are encouraged to bring items from home to make their room homely. This could include a favourite chair, pictures, books and personal belongings.

# Fees and Charges for Aged Care

Fees and Charges for aged care are dependent on the financial situation of the resident. You can choose to pay your aged care fees by a:

- lump-sum payment called a ‘Refundable Accommodation Deposit’ or RAD
- rental-type payment called a ‘Daily Accommodation Payment’ or DAP
- combination of a RAD and DAP

You have 28 days from the day you entered care to decide on your payment preference. You willbe required to pay the daily accommodation payment until you have decided and have received the outcome letter from your Centrelink Income and Assets Assessment.

62 Collingwood Road
BIRKDALE QLD 4159

Ph: 07 3822 0800
Fax: 07 3822 0879
www.micare.com.au

There are three fees that you may be asked to pay at MiCare

**Accommodation payment**
Dependent on the findings of the Centrelink Income and Asset will depend on which accommodation payment you will eligible to pay.

| | | |
|---|---|---|
| **Option 1.** | **RAD** | This is a lump-sum payment called Refundable Accommodation Deposit (RAD). A RAD is an interest-free loan to an aged care home. The balance of the deposit is refunded when you leave the home, less any amount you've agreed to have deducted. There is also retention of 2% per annum of the RAD/RAC balance for new residents entering aged care from November 1, 2025. The Australian Government guarantees the repayment of your lump sum if MiCare becomes bankrupt or insolvent. This means you can be sure that the RAD balance will be refunded to you or your estate. |
| **Option 2** | **DAP** | This is a periodic payment called Daily Accommodation Payment (DAP). The DAP is the interest payable on any unpaid RAD and will be charged a month in advance. The DAP is not refundable except for any advanced payments if you leave MiCare.<br>The DAP is calculated using the Maximum Permissible Interest Rate which is set by the Australian Government |
| **Option 3** | **RAD/DAP** | This option is a combination of a lump-sum payment and periodic payment. |
| **Option 4** | **Drawing down the RAD** | If you choose a combination method, there is the option to have your DAP taken out of your RAD. This means that the total amount in your RAD will be reduced over time as your DAP, which is calculated on the unpaid portion of the RAD, increases. |
| | **RAC** | This is a Refundable Accommodation Contribution (RAC) which applies if you are Partially Supported. A reduced room cost for those with limited assets and or income. The RAC is like a RAD in-that the balance is refunded when you leave the home, less any amount you've agreed to have deducted. There is also retention of 2% per annum of the RAD/RAC balance for new residents entering aged care from November 1, 2025 |
| | **DAC** | This is a periodic payment called Daily Accommodation Contribution (DAC), which applies if you are Partially Supported. The DAC is the interest payable on any unpaid RAC. It works on the same principle as a DAP. |
| | **Fully Supported** | This is when you're assessed as financially disadvantaged and the government will fund the majority of your care fees. |

**Basic Daily Care Fee**

To cover living costs such as meals, electricity and laundry. (85% of a single pension)

**Means Tested Care Fees (Non-Clinical Care Contribution and Hotelling Supplement)**

An additional contribution towards the cost of care. The Government will determine whether you need to pay this fee based on an assessment of your income and assets and will advise you of the amount.