Fee Table
Margriet Manor and Overbeek Lodge

Maximum Refundable Accommodation Deposit (RAD)	Maximum Daily Accommodation Payment (DAP)	Maximum Permissible Interest Rate	Basic Daily Care Fee.
$480,000.00	$53.12	4.04%	$53.56

You have the option to choose the combination of RAD and/or DAP that you would like to pay:

RAD = $480,000.00 or DAP = $53.12 or RAD + DAP = $240,000.00 + $26.56

These rooms offer great views of the surrounding hills of the Dandenong ranges or beautiful maintained gardens.

Each house has up to 15 residents sharing a common sitting area with comfortable chairs, a television, dining table and chairs and meal preparation area. We offer Single Room accommodation with Ensuite supplied with a height-adjustable single bed, mattress, bed linen, bed side table. Each room is bright with lots of natural light and built-in robes. The rooms have carpet throughout and a fully equipped bathroom.

Each resident is encouraged to bring their own furniture and furnishings to make their room as homely as they wish. This could include a favourite chair, television, pictures, books and personal belongings.

Fees and Charges for Aged Care

Fees and Charges for aged care are dependent on the financial situation of the resident. You can choose to pay your aged care fees by a:

- lump-sum payment called a 'Refundable Accommodation Deposit' or RAD

- rental-type payment called a 'Daily Accommodation Payment' or DAP

- combination of a RAD and DAP

You have 28 days from the day you entered care to decide on your payment preference. You will be required to pay the accommodation payment until you decide.

There are three fees' that you may be asked to pay at MiCare

Accommodation payment
Dependent on the findings of the Centrelink Income and Asset will depend on which accommodation payment you will eligible to pay.

Option 1.	**RAD**	This is a lump-sum payment called Refundable Accommodation Deposit (RAD). A RAD is an interest-free loan to an aged care home. The balance of the deposit is refunded when you leave the home less any amount you've agreed to have deducted. The Australian Government guarantees the repayment of your lump sum if MiCare becomes bankrupt or insolvent. This means you can be sure that the RAD balance will be refunded to you or your estate.	
Option 2	**DAP**	This is a periodic payment called Daily Accommodation Payment (DAP). The DAP is the interest payable on any unpaid RAD and will be charged a month in advance. The DAP is not refundable except for any advanced payments if you leave MiCare. The DAP is calculated using the Maximum Permissible Interest Rate which is set by the Australian Government	
Option 3	**RAD/DAP**	This option is a combination of a lump-sum payment and periodic payment.	
Option 4	**Drawing down the RAD**	If you choose a combination method, there is the option to have your DAP taken out of your RAD. This means that the total amount in your RAD will be reduced over time as your DAP, which is calculated on the unpaid portion of the RAD, increases.	
	RAC	This is a Refundable Accommodation Contribution (RAC) which applies if you are Partially Supported. A reduced room cost for those with limited assets and or income. The RAC is like a RAD in-that the balance is refunded when you leave the home less any amount you've agreed to have deducted.	
	DAC	This is a periodic payment called Daily Accommodation Contribution (DAC), which applies if you are Partially Supported. The DAC is the interest payable on any unpaid RAC. It works on the same principle as a DAP.	
	Fully Supported	This is when you are assessed as financially disadvantaged and the government will fund the majority of your care fees.	

Basic Daily Care Fee

	Basic Daily Fee	To cover living costs such as meals, electricity and laundry. (85% of a single pension)

Means Tested Care Fee

	Means Tested Care Fees	An additional contribution towards the cost of care. The Government will determine whether you need to pay this fee based on an assessment of your income and assets and will advise you of the amount.